Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service $\begin{array}{l} u \ \ \text{Do not enter social security numbers on this form as it may be made public.} \\ u \ \ \text{Go to} \ \ \ \textit{www.irs.gov/Form990PF} \ \ \text{for instructions and the latest information.} \end{array}$

Ear	ooles-	dar year 2020 or tax year beginning $07/01/20$, a	and ending 06/3	0 /21			
	me of fou		and ending U6/5	U / ZI	A Emplo	yer identification number	
					pio	,	
J	AME	S A. WELCH FOUNDATION			38-	-1690381	
		d street (or P.O. box number if mail is not delivered to street address)	Ro	om/suite	B Teleph	one number (see instructions)	
		GATEWAY CENTRE - SUITE 100			810	0-238-4617	
		, state or province, country, and ZIP or foreign postal code			C If exen	nption application is pending, o	check here
	'LIN'						
G	Check a	H H	n of a former public cha	arity	D 1. For	reign organizations, check here	·
		Final return Amended				reign organizations meeting the	
		Address change Name change			85	% test, check here and attach	computation ,,
		type of organization: X Section 501(c)(3) exempt private	foundation			ate foundation status was termi	
	Section	1 4947(a)(1) nonexempt charitable trust Other taxable	e private foundation		section	1 507(b)(1)(A), check here	" L
		ket value of all assets at J Accounting method:				oundation is in a 60-month ten	
		ear (from Part II, col. (c), Other (specify)			under	section 507(b)(1)(B), check he	re
	ne 16) ı	u \$ 3,299,051 (Part I, column (d), must I	be on cash basis.)				(8.5)
Р	art I	Analysis of Revenue and Expenses (The total of	(a) Revenue and expenses per	(b) Net inv	estment	(c) Adjusted net	(d) Disbursements for charitable
		amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	books	incon	ne	income	purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received (attach schedule)					(casir basis orily)
	2	Check u X if the foundation is not required to attach Sch. B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities	100,923	10	00,923		
	5a	Gross rents			70 = 0		
-	b	Net rental income or (loss)					
ne	6a	Net gain or (loss) from sale of assets not on line 10	221,645	,645			
/en	b	Gross sales price for all assets on line 6a 370,732					
Revenue	7	Capital gain net income (from Part IV, line 2)		2:	21,645		
_	8	Net short-term capital gain			,	0	
	9	Income modifications				-	
	10a	Gross sales less returns and allowances					
	b	Less: Cost of goods sold					
	С	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)					
	12	Total. Add lines 1 through 11	322,568	32	22,568	0	
	13	Compensation of officers, directors, trustees, etc.	4,000				
benses	14	Other employee salaries and wages					
ens	15	Pension plans, employee benefits					
Exp	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule) STMT 1	6,630				
<u>š</u>	С	Other professional fees (attach schedule) STMT 2	6,630		6,630		
and Administrative	17						
ist	18	Taxes (attach schedule) (see instructions) STMT 3	3,941		370		
Ē	19	Depreciation (attach schedule) and depletion					
₫	20	Occupancy					
7	21	Travel, conferences, and meetings	6,400		2,133		
anc	22	Printing and publications					
	23	Other expenses (att. sch.) STMT 4	2,250		150		
Operating	24	Total operating and administrative expenses.					
era		Add lines 13 through 23	29,851		9,283	0	0
ğ	25	Contributions, gifts, grants paid	134,063				134,063
_	26	Total expenses and disbursements. Add lines 24 and 25	163,914		9,283	0	134,063
	27	Subtract line 26 from line 12:					
	а	Excess of revenue over expenses and disbursements	158,654				
	b	Net investment income (if negative, enter -0-)		3:	13,285		
		Adjusted net income (if negative enter -0-)				0	

1 Cash - non-interest-bearing 2 Savings and temporary cash investments 3 Accounts receivable u 4 Less: allowance for doubtful accounts u 5 Grants receivable u 5 Grants receivable u 6 Receivables due from officars, directors, furebes, and other disqualified persons (attach schedule) (size investments - composet sock (attach schedule) 6 Receivables due from officars, directors, furebes, and other disqualified persons (attach schedule) (size investments - composet sock (attach schedule) 7 Citer rates and tem receivable u 6 Receivables due from officars, directors, furebes, and other disqualified persons of deferred charges 8 Inventiones for sale or use 9 Prepared expenses and deferred charges 9 Prepared expenses and deferred charges 1 Investments - composet sock (attach schedule) 1 Investments - cother distach schedule	Ξ	Part I	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End o	f year
2 Savings and temporary cash investments 14,445 10,566 10,566 3 Accounts receivable u Less: allowance for doubtful accounts u Commissions (attach schedule) (see instructions) 7 Other was are less exceivable (it schedule) (see instructions) 10 Investments – comporate stock (attach schedule) SEE STMT 5 2 0 Pepaid expenses and deferred charges 10 Investments – comporate stock (attach schedule) 11 Investments – comporate stock (attach schedule) 12 Investments – comporate stock (attach schedule) 13 Investments – comporate stock (attach schedule) 14 Less xoundated greaters (latent schedule) 15 Investments – mort patient schedule) 16 Other assets (describe u) 17 Accounts payable and accrued expenses 18 Grants payable 20 Lears from officers, directors, trustees, and other disqualified persons 21 Mortages and dher note officers of through 22) 22 Other liabilities (describe u u) 23 Total absets (note complete lines 24 through 22) 24 Net assets with donor restrictions Foundations that follow FASB ASC 958, check here u X and complete lines 26 through 30. 25 Net assets with donor restrictions Foundations that follow FASB ASC 958, check here u X and complete lines 26 through 30. 26 Capital stabilities (defection, trustees, and other disqualified persons 27 Total that socks trust principal or current funds 28 Retained account of nor restrictions Foundations that follow FASB ASC 958, check here u X and complete lines 26 through 30. 29 Total net assets or fund balances (see instructions) 20 Capital stabilities (after through 32) 20 Total that assets or fund balances (see instructions) 21 Total allowance of complete lines 27 through 27 better amount funds 20 Total liabilities and net assets/fund balances (see instructions) 20 Total liabilities and net assets/fund balances (see instructions) 21 Total liabilities (after through 30. 22		rait i	should be for end-of-year amounts only. (See instructions.)	(a) Book Value	(b) Book Value	(c) Fair Market Value
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12 Investments — mortgage loans 13 Investments — other (attach schedule) 14 Land, buldings, and equipment basis to Less accumulated depreciation (attach sch t) to 15 Other asselts (describe to 16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable (attach schedule) 22 Other liabilities (describe to 23 Total liabilities (add lines 17 through 22) 24 Net assets with donor restrictions 25 Net assets with donor restrictions 26 Capital stock, trust principal, or current funds 27 Paich-in or capital surplus, or land, bldg., and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total liabilities and net assets or fund balances (see instructions) 29 Total net assets or fund balances (see instructions) 20 Total net assets or fund balances at beginning of year — Part III. column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 20 Loans from Complete Ines 26 through 30. 21 Size for incomplete Ines 26 through 30. 22 Total net assets or fund balances at beginning of year — Part III. column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 20 Enter amount from Part I, line 27a 21 Size for incomplete Ines 26 through 30 (a)						
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2 Enter amount from Part I, line 27a 2 158,654	1			•	4	2 035 102
	2	Entor	The state of the s		_	
3 Other increases not included in line 2 (itemize) u						130,031
4 2 102 75			4.0 - 10		4	2,193,757
F. Donner and the Little For Office Lab	_				·····	_,_,,,,,
· · · · · · · · · · · · · · · · · · ·					· · · · · · · · · · · · · · · · · · ·	2,193,757

Form **990-PF** (2020)

Form 990-PF (2020) JAMES A	. WELCH FOUNDATION		38-1690381			Page 3
Part IV Capital Gains a	nd Losses for Tax on Investmen	t Income				
	e the kind(s) of property sold (for example, real estate, arehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date a (mo., day		(d) Date sold (mo., day, yr.)
1a INTEL CORP			P	01/03	/20	12/03/20
b INTEL CORP			P	01/03	/20	05/10/21
c ORGANON & CO			P	01/03	/20	06/08/21
d TARGET CORP COM			P	12/07		08/20/20
e VIATRIS INC			P	01/24		12/03/20
(e) Gross sales price	(f) Depreciation allowed (or allowable)		other basis		(h) Gain	or (loss)) minus (g))
a 44,773	` '	· · · · ·	7,921			36,852
a 44,773 b 160,092			54,091			106,001
c 14			4			10
d 161,498			84,460			77,038
4 255			2,611			1,744
	l gain in column (h) and owned by the found	Nation on 12/31/60	2,011			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Exces	s of col. (i) (j), if any		(k), but not	(h) gain minus less than -0-) or om col. (h))
а						36,852
b						106,001
c						10
d						77,038
e						1,744
If gain, also enter in Part I, line 8, Part I, line 8	s) as defined in sections 1222(5) and (6): column (c). See instructions. If (loss), enter	-0- in}}	nyostmont Inco	3		221,645 36,852
	nder Section 4940(e) for Reduced					
	ON 4940(e) REPEALED ON DEC	ENIBER 20, 20	119 - DO NOT C	OMPLET	Е.	
1 Reserved		1		1		
(a) Reserved	(b) Reserved		(c) Reserved			(d) Reserved
	Reserved		i Nesei veu			(csei veu
Reserved						
Reserved						
Reserved						
Reserved						
Reserved					Т	
2 Reserved				2		
3 Reserved				3		
4 Reserved				4		
5 Reserved				5		
6 Reserved				6		
7 Reserved				7		
					1	

Form **990-PF** (2020)

8 Reserved

Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)	,		
1a	Exempt operating foundations described in section 4940(d)(2), check here u and enter "N/A" on line 1.			
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Reserved } 1		4,	<u> 355</u>
С	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of			
	Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			0
3	Add lines 1 and 2		4,	355
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		4,	355
6	Credits/Payments:			
а	2020 estimated tax payments and 2019 overpayment credited to 2020 6a 4,000			
b	Exempt foreign organizations – tax withheld at source 6b			
С.	Tax paid with application for extension of time to file (Form 8868) 6c			
d _	Backup withholding erroneously withheld 6d		1	000
7	Total credits and payments. Add lines 6a through 6d 7		4,	000
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9			355
9	* * * * * * * * * * * * * * * * * * * *			333
10 11	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid u 10 Enter the amount of line 10 to be: Credited to 2021 estimated tax u Refunded u 11			
11 Pa	rt VII-A Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
·u	participate or intervene in any political campaign?	1a	103	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the			
-	instructions for the definition	1b		х
	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials			
	published or distributed by the foundation in connection with the activities.			
С	Did the foundation file Form 1120-POL for this year?	1c		х
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			
	(1) On the foundation. u \$ (2) On foundation managers. u \$			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			
	on foundation managers. u \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		Х
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		Х
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:			
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that		v	
-	conflict with the state law remain in the governing instrument?	6	X	
7 8a	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	^	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. u MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
IJ		8b	х	
9	(or designate) of each state as required by <i>General Instruction G?</i> If "No," attach explanation Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or	00		
•	4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See instructions for Part XIV. If "Yes,"			
	complete Part XIV	9		х
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their			
	names and addresses	10		х

Pa	art VII-A Statements Regarding Activities (continued)					
	<u> </u>				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the					
	meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions			11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified					
	person had advisory privileges? If "Yes," attach statement. See instructions			12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?			13	х	
	Website address - N/A					
14	The books are in care of u LEWIS & KNOPF, CPAS Telephon	e no. Li	810-2	38-	461'	7
•	5206 GATEWAY CENTRE STE 100	o 110. C			T. T. T.	:
		'IP+4 11	48507			
15	Located at u FLINT MI Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here	14 4				u [
13	and enter the amount of tax-exempt interest received or accrued during the year		15			u _
16		u _	13		Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority			16	162	No X
	over a bank, securities, or other financial account in a foreign country?			16		
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of					
	the foreign country u					
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required				l.,	Г
_	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year, did the foundation (either directly or indirectly):		··			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a		_			
	disqualified person?	Yes	X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for					
	the benefit or use of a disqualified person)?	Yes	X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the					
	foundation agreed to make a grant to or to employ the official for a period after					
	termination of government service, if terminating within 90 days.)	Yes	X No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in					
	Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here					
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that		. Ш			
	were not corrected before the first day of the tax year beginning in 2020?		N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private					
	operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
а	At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines					
	6d and 6e) for tax year(s) beginning before 2020?	Yes	X No			
	If "Yes," list the years u 20 , 20 , 20 , 20		ш .			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)					
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to					
	The same lists have a self-list hard a s		N/A	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.					
Ū	u 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise					
Ja		Yes	X No			
h	at any time during the year? If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or	162	ZI NO			
b						
	disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the					
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of					
	the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the		BT / B	۵.		
_	foundation had excess business holdings in 2020.)			3b		7,
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		Х
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its					
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		<u></u> .	4b	l	X

Pa	art VII-B Statements Regarding Activities for Which Form	1720 May Be R	equired (cor	ntinued,)				
5a	During the year did the foundation pay or incur any amount to:				_		Yes	No	
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 49)	945(e))?		Yes	X No				
	(2) Influence the outcome of any specific public election (see section 4955); or to								
	directly or indirectly, any voter registration drive?			Yes	X No				
	(3) Provide a grant to an individual for travel, study, or other similar purposes?		Ц	Yes	X No				
	(4) Provide a grant to an organization other than a charitable, etc., organization d								
	section 4945(d)(4)(A)? See instructions			Yes	X No				
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or								
	purposes, or for the prevention of cruelty to children or animals?			Yes	X No				
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under	•							
	in Regulations section 53.4945 or in a current notice regarding disaster assistance				N/A	5b			
	Organizations relying on a current notice regarding disaster assistance, check her	e			u 📙				
С	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from								
	because it maintained expenditure responsibility for the grant?		N/A 📙	Yes	☐ No				
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).								
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay	premiums							
	on a personal benefit contract?		📙	Yes	X No				
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a pers	onal benefit contract	?			6b		Х	
	If "Yes" to 6b, file Form 8870.								
7a	At any time during the tax year, was the foundation a party to a prohibited tax she				X No				
b	If "Yes," did the foundation receive any proceeds or have any net income attributa		n?		N/.A	7b			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,0			Vaa	X No				
_	remuneration or excess parachute payment(s) during the year?			Yes					
Pa	Information About Officers, Directors, Trustees, Fo	undation Mana	igers, Hignly	Paid	∟mpioye	es,			
1	and Contractors	ensation See inst	ructions						
1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.									
	(a) Name and address	(b) Title, and average hours per week	(c) Compensation (If not paid,	emp	oloyee benefit		pense a		
	(4)	devoted to position	enter -0-)		and deferred mpensation	othe	er allowa	nces	
SI	EE STATEMENT 6								
		<u> </u>	<u> </u>						
2	Compensation of five highest-paid employees (other than those included or	n line 1 – see instr	uctions). If non	e, enter					
	"NONE."								
		(b) Title, and average			ontributions to ployee benefit	(c) F.	pense a	ccount	
	(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation		and deferred		pense ao er allowa		
		devoted to position		COI	mpensation				
NC)NE								
						1			
		.]							
						1			
						1			
		-				1			
	I number of other employees paid over \$50,000	•						0	

Form 990-PF (2020) JAMES A. WELCH FOUNDATION 38-169	90381	Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Manager and Contractors (continued)	rs, Highly Paid Empl	oyees,
3 Five highest-paid independent contractors for professional services. See instructions. If none, er	nter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	u	
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		

Form **990-PF** (2020)

Total. Add lines 1 through 3 ...

qualifies for the section 4940(e) reduction of tax in those years.

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, Part X see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: Average monthly fair market value of securities 2,990,788 1a Average of monthly cash balances 1b Fair market value of all other assets (see instructions) С 1c 3,037,346 1d Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and Acquisition indebtedness applicable to line 1 assets 2 2 3,037,346 Subtract line 2 from line 1d 3 3 Cash deemed held for charitable activities. Enter 11/2% of line 3 (for greater amount, see 45,560 2,991,786 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 Minimum investment return. Enter 5% of line 5 149,589 Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations Part XI and certain foreign organizations, check here **u** | and do not complete this part.) 149,589 Minimum investment return from Part X, line 6 Tax on investment income for 2020 from Part VI, line 5 4,355 2a 2a Income tax for 2020. (This does not include the tax from Part VI.) Add lines 2a and 2b 2c С Distributable amount before adjustments. Subtract line 2c from line 1 3 3 Recoveries of amounts treated as qualifying distributions 4 4 145,234 5 Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 6 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, 145,234 line 1. Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 134,063 1a а Program-related investments – total from Part IX-B b 1b 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., 3 Amounts set aside for specific charitable projects that satisfy the: Suitability test (prior IRS approval required) 3a Cash distribution test (attach the required schedule) b 3b Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 134,063 4 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions Adjusted qualifying distributions. Subtract line 5 from line 4 6 134,063 6 Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation

Form **990-PF** (2020)

Pa	rt XIII Undistributed Income (see instructions)				
		(a)	(b)	(c)	(d)
1	Distributable amount for 2020 from Part XI,	Corpus	Years prior to 2019	2019	2020
	line 7				145,234
2	Undistributed income, if any, as of the end of 2020:				
а	Enter amount for 2019 only			131,304	
b	Total for prior years: 20 , 20 , 20				
3	Excess distributions carryover, if any, to 2020:				
а	From 2015				
b	From 2016				
С	From 2017				
d	From 2018				
е	From 2019				
f	Total of lines 3a through e				
4	Qualifying distributions for 2020 from Part XII,				
	line 4: u \$134,063				
	Applied to 2019, but not more than line 2a			131,304	
b	Applied to undistributed income of prior years				
	(Election required – see instructions)				
С	Treated as distributions out of corpus (Election				
	required – see instructions)				
	Applied to 2020 distributable amount				2,759
е	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2020				
	(If an amount appears in column (d), the same				
	amount must be shown in column (a).)				
6	Enter the net total of each column as				
	indicated below:				
а	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract				
	line 4b from line 2b				
С	Enter the amount of prior years' undistributed				
	income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable				
	amount – see instructions				
е	Undistributed income for 2019. Subtract line				
	4a from line 2a. Taxable amount – see				
	instructions				
f	Undistributed income for 2020. Subtract lines				
	4d and 5 from line 1. This amount must be				
	distributed in 2021				142,475
7	Amounts treated as distributions out of corpus				
	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be				
	required—see instructions)				
8	Excess distributions carryover from 2015 not				
	applied on line 5 or line 7 (see instructions)				
9	Excess distributions carryover to 2021.				
	Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
а	Excess from 2016				
b	Excess from 2017				
С	Excess from 2018				
d	Excess from 2019				
е	Excess from 2020				

	Daga 10
<u>L</u>	Page 10

Pa	rt XIV Private Operating Fo	undations (see ins	structions and Part	VII-A, question 9)			
1a	If the foundation has received a ruling or	determination letter that	it is a private operating	3			
	foundation, and the ruling is effective for 2	2020, enter the date of t	he ruling	u			
b	Check box to indicate whether the foundation				42(j)(3) or 4942	2(j)(5)	
2a	Enter the lesser of the adjusted net	Tax year		Prior 3 years	<u> </u>		
	income from Part I or the minimum	(a) 2020	(b) 2019	(c) 2018	(d) 2017	(e) Total	
	investment return from Part X for	. ,	, ,	, ,	, ,		
	each year listed						
b	85% of line 2a						
С	Qualifying distributions from Part XII,						
	line 4, for each year listed						
d	Amounts included in line 2c not used directly						
_	for active conduct of exempt activities						
е	Qualifying distributions made directly						
	for active conduct of exempt activities.						
	Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the						
•	alternative test relied upon:						
а	"Assets" alternative test – enter:						
	(1) Value of all assets						
	(2) Value of assets qualifying under						
	section 4942(j)(3)(B)(i)						
b	"Endowment" alternative test – enter 2/3						
	of minimum investment return shown in						
	Part X, line 6, for each year listed						
С	"Support" alternative test - enter:						
	(1) Total support other than gross						
	investment income (interest,						
	dividends, rents, payments on						
	securities loans (section 512(a)(5)), or royalties)						
	(2) Support from general public						
	and 5 or more exempt						
	organizations as provided in						
	section 4942(j)(3)(B)(iii)						
	(3) Largest amount of support from						
	an exempt organization						
	(4) Gross investment income		41.2		I #F 000	• • • • • • • • • • • • • • • • • • • •	
Pa	rt XV Supplementary Inform	• •	•	ne roundation had	1 \$5,000 or more	in assets at	
1	any time during the y Information Regarding Foundation Ma		110115.)				
	List any managers of the foundation who		than 2% of the total co	ntributions received by t	he foundation		
а	before the close of any tax year (but only			•	ne loundation		
	N/A	ii tricy have contributed	i ποιο ιπαιτ φο,σσο). (ο	(a)(2).)			
b	List any managers of the foundation who	own 10% or more of the	e stock of a corporation	(or an equally large po	rtion of the		
	ownership of a partnership or other entity		•				
	N/A		ŭ				
2	Information Regarding Contribution, C	Grant, Gift, Loan, Scho	olarship, etc., Prograr	ns:			
	Check here u if the foundation only	makes contributions to	preselected charitable	organizations and does	not accept		
	unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions,						
	complete items 2a, b, c, and d. See instru	uctions.					
а	The name, address, and telephone numb		the person to whom ap	plications should be add	dressed:		
	JOHN BRIGGS 810-238		,				
	5206 GATEWAY CNT STE						
b	The form in which applications should be	submitted and informat	ion and materials they	should include:			
	SEE STATEMENT 7						
С	Any submission deadlines:						
٦,	SEE STATEMENT 8 Any restrictions or limitations on awards,	euch as hy goographica	al areas charitable field	e kinde of inetitutions of	or other		
d	factors:	such as by geographica	ii aicas, Giaillable lielu	o, niiuo oi iiiolilulioiis, (n Juigi		
	GET GETATELEN						

orm 990-PF (2020) JAMES A. WELCH FC		38-1690381		Page 1
Part XV Supplementary Information (c 3 Grants and Contributions Paid During	•	Future Payment		
	If recipient is an individual,			
Recipient	show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year				
FLINT INSTITUTE OF MUSIC				
1025 E KEARSLEY STREET	NONE	501(C)3		
FLINT MI 48503			VARIOUS	40,00
MCCREE THEATRE				
2040 W CARPENTER ROAD	NONE	501(C)3		
FLINT MI 48505		R DEVELOPMENT	PROGRAM	20,00
SYLVESTER BROOME EMPOWERME				
4119 N.SAGINAW ST.	NONE			
FLINT MI 48505		NEWS MOVEMENT	PROGRAM	20,00
YOUNG ARTISTIC MINDS				
3414 EDGEWOOD CT	NONE			
DAVISON MI 48423		FOLLOW YO	UR HEART	10,00
KETTERING UNIVERSITY				
1700 UNIVERSITY AVENUE	NONE			
FLINT MI 48504	COMPUTER E	NGINEERING SUM	MER CAMP	-12,94
IMICHIGAN PRODUCTIONS				
2216 PIERCE STREET	NONE			
FLINT MI 48503		FLINT FILM	FESTIVAL	10,00
CHOSEN FEW ARTS COUNCIL	NONE			
53337 BUTTERNUT TREE CT	NONE	CIMMED ETNE 7	DEC CAMD	2.04
FLINT MI 48532		SUMMER FINE A	RTS CAMP	3,00
TAPOLOGY				
PO BOX 5040	NONE			
FLINT MI 48505		SUMMER CAMP	NTENSIVE	12,50
FLINT DISTRICT LIBRARY 1026 E KEARSLEY ST	NONE			
FLINT MI 48503		ING SUCESSFUL	READERS	16,51
				10,51
FLINT INSTITUTE OF ARTS				
1120 E KEARSLEY STREET	NONE			
FLINT MI 48503		PRE COLLEGE I		15,00
Total	· · · · · · · · · · · · · · · · · · ·		u 3a	134,06
N/A				
Total			u 3b	

Form 990-PF (2020) JAMES A. WELCH FOUNDATI	ON	38-3	16903	81	Page 12
Part XVI-A Analysis of Income-Producing Activ	vities				
Enter gross amounts unless otherwise indicated.		d business income	Exclude	d by section 512, 513, or 514	
Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions.)
· ·					
a b					
c d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	100,923	
5 Net rental income or (loss) from real estate:				-	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	221,645	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0	322,568	0
13 Total. Add line 12, columns (b), (d), and (e)				13	322,568
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities to the Activities	complishme	ent of Exempt P	urpose	S	
Line No. Explain below how each activity for which income is	reported in colu	umn (e) of Part XVI-A	contribut	ed importantly to the	
q accomplishment of the foundation's exempt purpose	s (other than b	y providing funds for	such purp	oses). (See instructions.	.)
N/A					

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable	Exen	npt
	Organizations		

		Organiza	ations								
1	Did the	organization dire	ectly or indire	ectly engage	in any of the follow	wing with any oth	er organization described			Yes	No
	in section	on 501(c) (other	than section	501(c)(3) oi	rganizations) or in	section 527, rela	ting to political				
	organiza	ations?									
а	Transfei	rs from the repo	orting foundate	tion to a non	charitable exempt	organization of:					
	(1) Cas	.L	-			-			1a(1)		X
									1a(2)		Х
b	Other to	ransactions:									
-		es of assets to	a noncharital	nle exempt o	organization				1b(1)		х
				•					1b(2)		X
	(3) Ren	oriases or asser	equipment c	or other acce	te	٠			1b(3)		X
	(4) Poi	mburcoment or	rangamente	n outer asse					1b(4)		X
	(F) Loo	no or loop quor							1b(5)		X
		ns or loan guar				tiona					X
_				•	fundraising solicita				1b(6)		X
	_	•	•	-	er assets, or paid		(h) aboute about the		1c		
u					_		(b) should always show the				
		-		_			e foundation received less tha				
						-	ne goods, other assets, or ser				
	(a) Line no.	(b) Alliot	ınt involved	(C) Nam	e of noncharitable exemp	pt Organization	(d) Description of trans	ers, transactions, and sharing a	rangemen	115	
N/2	<u>, </u>										
2a							xempt organizations		_		_
	describe	ed in section 50	1(c) (other th	an section 5	601(c)(3)) or in sect	tion 527?			Y€	es X	No
b		complete the f									
		(a) Name of org	ganization		(b) Type of o	organization	(c) [Description of relationship			
1	N/A										
							ules and statements, and to the best	of my knowledge and belief, it i	s true,		
	Wife	ect, and complete. L	eciaration of pre	eparer (ourier ura	ari taxpayer) is based or	ii ali lilloimation oi w	hich preparer has any knowledge.	May the IRS disc	uss this re	eturn	
Sigr	า							with the preparer			¬ I
Here								See instructions.		Yes	No
							PF	RESIDENT			
		Signature of officer	or trustee			Date	Title				
	Pr	rint/Type preparer's n	iame			Preparer's signatur	re	Date			$\overline{\Box}$
	'		-				•	Jule		Check self-em	if ployed
Paid	AK	SHAY KAPO	OR			AKSHAY KA	POOR	08/0	4/21	55.1 5111	r.0,0u
rep	arer 💳	rm's name "		& KNO	PF, CPAS				1393	935	
Jse	Only				Y CENTRE,	SUITE 1	100		-320		
	"	rm's address ,,	FLINT		48507			017)-23		
			T. T. T. T. 1. T.	, ht	10307			Phone no. 810	,-23	00 E	

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Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	 Total	net stment	- 1	isted let	_	aritable Irpose
PROFESSIONAL SERVICES	\$ 6,630	\$	\$		\$	
TOTAL	\$ 6,630	\$ 0	\$	0	\$	0

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	 Total	In	Net vestment	,	usted Net	ıritable rpose
PROF SERVICES - INVESTMENT	\$ 6,630	\$	6,630	\$		\$
TOTAL	\$ 6,630	\$	6,630	\$	0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	 Total	Inve	Net estment_	Adjuste Net	ed	ritable rpose
FOREIGN TAX WITHHELD TAXES AND LICENSES EXCISE TAX	\$ 370 20 3,551	\$	370	\$		\$
TOTAL	\$ 3,941	\$	370	\$	0	\$ 0

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Federal Statements

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Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Tota	 	Net nvestment	Adjusted Net		Charitable Purpose
EXPENSES	\$	\$		\$	\$	
BANK FEES DUES & SUBSCRIPTIONS		150 2,100	150			
TOTAL	\$	2,250 \$ <u></u>	150	\$	0 \$	0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CORPORATE STOCK	\$ 2,020,658	\$ 2,183,191	COST	\$ 3,288,485
TOTAL	\$ 2,020,658	\$ 2,183,191		\$ 3,288,485

Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
GAIL GANAKAS 5206 GATEWAY CNT STE 100 FLINT MI 48507	PRESIDENT	2.00	2,000	0	0
STEPHEN SCHLOTT 5206 GATEWAY CNT STE 100 FLINT MI 48507	VICE PRESIDE	2.00	2,000	0	0
JOHN C BRIGGS 5206 GATEWAY CNT STE 100 FLINT MI 48507	SECRETARY-TR	1.00	0	0	0
DENNIS HALEY 5206 GATEWAY CNT STE 100 FLINT MI 48507	DIRECTOR	1.00	0	0	0

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Federal Statements

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Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc. (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ERNELLE TAYLOR 5206 GATEWAY CNT STE 100 FLINT MI 48501	DIRECTOR	1.00	0	0	0
REBECCA PETTENGILL 5206 GATEWAY CNT STE 100 FLINT MI 48507	DIRECTOR	1.00	0	0	0

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Statement 7 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

THE FOUNDATION REQUIRES A SUMMARY PAGE TO INCLUDE DATA ABOUT THE ORGANIZATION SUBMITTING THE REQUEST, NAME, ADDRESS, AMOUNT REQUESTED, PURPOSE, ETC. ALSO INCLUDED SHOULD BE A NARRATIVE PORTION OF HOW THE PROJECT IS EXPECTED TO MAKE A DIFFERENCE AND HOW IT WILL BENEFIT PEOPLE BEYOND THOSE IMMEDIATELY SERVED BY IT. VARIOUS SUPPORT MATERIAL MUST BE ATTACHED, A PROJECT BUDGET, LIST SHOWING ORGANIZATIONS AND AMOUNTS OF PROJECTED GRANTS AND RECEIVED AMOUNTS, A FINANCIAL STATEMENT, LIST OF KEY PROJECT PERSONNEL, LIST OF MEMBERS OF THE GOVERNING BODY AND A PHOTOCOPY OF THE ORGANIZATION'S EXEMPTION LETTER FROM THE INTERNAL REVENUE SERVICE.

THE FOUNDATION REQUIRES EIGHT (8) COPIES OF ALL THE PAPER WORK.

Statement 8 - Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

FUNDING PROPOSALS SHOULD BE SUBMITTED BY THE 20TH OF FEBRUARY, MAY, AUGUST OR NOVEMBER IN ORDER TO RECEIVE CONSIDERATION AT THE NEXT MEETING.

Statement 9 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

EDUCATIONAL, GUIDANCE AND COUNSELLING FOR GIFTED STUDENTS - GENERALLY RESTRICTED TO RESIDENTS OF GENESEE COUNTY MICHIGAN

JAMES A. WELCH FOUNDATION

38-1690381 FORM 990-PF ESTIMATES

Form	990-W	1 001,21	Est	imated Tax on Un Income for Tax-E			ıble		OMB No. 1545-0047
Depa	rtment of the Treasury al Revenue Service	u		(and on Investment Inco www.irs.gov/Form990W fo ep for your records. Do not	ome for Private Found r instructions and the	lations) latest info			2021
IIICIII	ai Neveriue Service		u ne	ep for your records. Do not	Seria to the internal i	evenue oc	I VICE.		
1	Unrelated business taxable	e income expe	ected i	n the tax year				1	
2	Tax on the amount on line	1. See instruction	ons for	tax computation				2	
3	Alternative minimum tax for	or trusts. See	instruc	ctions				3	
4	Total. Add lines 2 and 3							4	
5								5	
6								6	
7								7	
8								8	
9				ctions				9	
10a b	required to make estimate instructions Enter the tax shown on the	ed tax paymere 2020 return han 12 month	nts. Pri	\$500, the organization is not vate foundations, see instructions. Caution: If zero of this line and enter the amoun	or nt	10a	4,355 4,355		
С				e 10a or line 10b. If the organion line 10c	·			10c	4,355
				(a)	(b)		(c)		(d)
11	Installment due dates. Sinstructions		11	11/15/21	12/15/21		03/15/22		06/15/22
12	Required installments. E 25% of line 10c in column: through (d). But see instru- if the organization uses the annualized income installr method, the adjusted seas installment method, or is a organization."	s (a) uctions e ment sonal	12	5,000					
13	2020 Overpayment. See			2,300					
	instructions		13						

5,000

For Paperwork Reduction Act Notice, see instructions.

14

14 Payment due (Subtract line 13

from line 12) .

Form **990-W** (2021)

Form 990-PF	Underdistribution and Ex	cess Distribution	ons for F	Part XIII	2020
	For calendar year 2020, or tax year beginning	07/01/20	, ending	06/30/21	2020
Name					
JAMES A. WI	ELCH FOUNDATION			Employer 16	dentification Number 90381

Undistributed Income Carryovers Form 990-PF, Part XIII

	Pri	or Undistributed Inco	me		Next Year	Carryover
Tax Year	Nontaxable or Previously Taxed	Taxable in 2020	Total per Year	Current Year Decreases	Nontaxable or Previously Taxed	Taxable in 2021
Years prior						
20 16						
20 17						
20 18						
2019		131,304	131,304	131,304		
2020			145,234	2,759		142,475
Total Carryove	r to Next Year					142,475

^{*} Carryover amount includes 4942(a) amounts

Excess Distribution Carryovers Form 990-PF, Part XIII

	Current Year	Next Year			
Preceding Tax Year Excess Distributions	Decreases	Carryover			
2015					
2016					
2017					
2018					
2019					
Current Year Excess Distribution Generated	0				
Total Carryover to Next Year	0				

Form **990PF**

Two Year Comparison Report

For calendar year 2020, or tax year beginning 07/01/20 , ending

06/30/21

Name

TAMES A. WELCH FOUNDATION

Taxpayer Identification Number 38–1690381

JAMES A. WELCH FOUNDATION					38-1690381			
			2019	2020		Differences		
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	
1. Contributions, gifts, grants, and similar amounts received	1.							
2. Interest on savings and temporary cash investments	2.							
3. Dividends and interest from securities	3.	96,792	96,792	100,923	100,923	4,131	4,131	
4. Gross rents	4.							
5. Net gain or (loss) from sale of assets	5.	86,527		221,645		135,118		
6. Capital gain net income	6.		86,527		221,645		135,118	
7. Gross profit or (loss)	7.							
8. Other income	8.							
9. Total. Add lines 1 through 8	9.	183,319	183,319	322,568	322,568	139,249	139,249	
ທ 10. Compensation of officers, directors, trustees, etc.	10.	4,000		4,000				
11. Other employee salaries and wages	11.							
12. Pension plans, employee benefits	12.							
13. Professional fees	13.	11,380	5,690	13,260	6,630	1,880	940	
០ 14. Interest	14.							
□ 15. Taxes	15.	714	694	3,941	370	3,227	-324	
16. Depreciation and depletion	16.							
17. Occupancy	17.							
18. Other expenses	18.	8,680		8,650	2,283	-30	273	
19. Contributions, gifts, grants paid	19.	117,355		134,063		16,708		
20. Total expenses and disbursements. Add lines 10 through 19	20.	142,129	8,394	163,914	9,283	21,785	889	
21. Net income (if negative investment activity, enter -0-)	21.	41,190	174,925	158,654	313,285	117,464	138,360	
22. Excise Tax	22.		3,499		4,355		856	
8 23. Section 511 Tax	23.							
24. Subtitle A income tax	24.							
25. Total Taxes	25.		3,499		4,355		856	
26. Estimates and overpayments credited	26.		3,948		4,000		52	
27. Foreign tax withheld	27.						_	
28. Other Payments	28.							
29. Total payments and credits	29.		3,948		4,000		52	
> 30 Balance due / (Overnayment)	30.		-449		355		804	
31. Overpayment credited to next year	31.		449				-449	
32. Penalty	32.							
33. Net due / (Refund)	33.		0		355		355	
34. Total assets	34.	2,035,103		2,193,757		0		
35. Total liabilities	35.	0		0		0		
36. Net assets	36.	2,035,103		2,193,757		0		

Form **990PF**

Tax Return History

Use the 2Yr Report for more recent historical information

2020

Name

JAMES A. WELCH FOUNDATION

Taxpayer Identification Number 38-1690381

UAMES A. WELICH FOUND					30-1090301			
		2016		201	7	2018		
		Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	
1. Contributions, gifts, grants, and similar amounts received	1.							
2. Interest on savings and temporary cash investments	2.							
3. Dividends and interest from securities	3.	85,846	85,846	102,539	102,539	109,063	109,063	
4. Gross rents	4.							
5. Net gain or (loss) from sale of assets	5.	30,455		123,832		-46,018		
6. Capital gain net income	6.				123,832			
7. Gross profit or (loss)	7.							
8. Other income	8.					1,413	1,413	
9. Total. Add lines 1 through 8	9.	116,301	85,846	226,371	226,371	64,458	110,476	
ທ 10. Compensation of officers, directors, trustees, etc.	10.	4,000		4,000		4,000		
11. Other employee salaries and wages	11.							
12. Pension plans, employee benefits	12.							
13. Professional fees	13.	9,996	4,998	13,260	8,185	10,350	5,175	
14. Interest	14.							
15. Taxes	15.	552	552	2,249		9,422		
16. Depreciation and depletion	16.						_	
17. Occupancy	17.						_	
18. Other expenses	18.	6,623	4,046	7,053	260	6,903	150	
19. Contributions, gifts, grants paid	19.	113,615		110,772		133,355		
× 20. Total expenses and disbursements. Add lines 10 through 19	20.	134,786	9,596	137,334	8,445	164,030	5,325	
21. Net income (if negative investment activity, enter -0-)	21.	-18,485	76,250	89,037	217,926	-99,572	105,151	
22. Excise Tax	22.		763		4,359		1,052	
23. Section 511 Tax	23.							
24. Subtitle A income tax	24.							
25. Total Taxes	25.		763		4,359		1,052	
26. Estimates and overpayments credited	26.		986		1,000		5,000	
27. Foreign tax withheld	27.							
28. Other Payments	28.							
29. Total payments and credits	29.		986		1,000		5,000	
30. Balance due / (Overpayment)	30.		0		3,359		0	
31 Overnayment credited to next year	31.		223				3,948	
32. Penalty	32.							
33. Net due / (Refund)	33.		0		3,359		0	
34. Total assets	34.	2,004,448		2,093,485		1,993,913		
35. Total liabilities	35.	0		0		0		
36. Net assets	36.	2,004,448		2,093,485		1,993,913		

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Federal Statements

FYE: 6/30/2021

38-1690381

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Taxable Dividends from Securities

Description	 Amount	Unrelated Business	Exclusion Code	Postal Code	US Obs (\$ or %)
INTEREST INCOME	\$ 6		14		
DIVIDEND INCOME	 100,917		14		
TOTAL	\$ 100,923				